

the beneficiaries of members.

To the extent permitted by law, members are prohibited from anticipating, encumbering, alienating or assigning any of their rights, claims or interest in this Trust or in any of the assets thereof, and no such rights, claims or interest shall in any way be subject to the members' debts, contracts or engagements.

ARTICLE XVII

PROHIBITED TRANSACTIONS

The Trustee shall not engage in any transaction which, at the time of such transaction, is prohibited by Section 503 (c) or other applicable sections of the Internal Revenue Code.

No loan of Trust funds shall be made to the Company, except upon adequate security and in return for a reasonable rate of interest.

The Trustee shall not invest funds of the Trust in capital stock or in securities of the Company without the approval of the Internal Revenue Service.

ARTICLE XVIII

ACCEPTANCE OF TRUST

The Board of Directors having by appropriate resolution designated THE CITIZENS & SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, Greenville, South Carolina, as Trustee of this Plan, it does hereby accept this Trust, and agrees to hold all property now or hereafter constituting the Trust fund hereunder, subject to all the terms and conditions of this agreement.

It is agreed by the Company and by THE CITIZENS & SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, as Trustee, that the full and complete power to direct the investments and management of Trust funds shall be retained by the Executive Committee. The Executive Committee shall direct the Trustee concerning the investment and management of all Trust funds and investments. The powers retained by the Executive Committee include the right to direct the purchase, sale, acquisition, disposition, hypothecation, encumbrance